

EDDIE BAZA CALVO

Governor

RAY TENOR Lieutenant Governoe

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OCT 1 6 2014

Honorable Judith T. Won Pat, Ed.D. Speaker I Mina'trentai Dos Na Liheslaturan Guåhan 155 Hesler Street Hagåtña, Guam 96910 **32-14 - 2142** Office of the Speaker Judith J. Won Pat, Fd D

17.11C: 10-17-14

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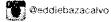
Program 1/1 Rs & P

Dear Madame Speaker:

Transmitted herewith is Bill No. 327-32 (COR) "AN ACT TO AMEND § 5135(d) OF ARTICLE 1, CHAPTER 5 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO PLACING THE GHURA 500 LOT SALE FUND UNDER THE CUSTODIANSHIP, DISCRETION AND PURVIEW OF THE GUAM HOUSING AND URBAN RENEWAL AUTHORITY," which I signed into law on October 13, 2014 as Public Law 32-194.

Senseramente,

EDDIE BAZA CALVO







## I MINA TRENTAI DOS NA LIHESLATURAN GUÅHAN 2014 (SECOND) Regular Session

## CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Bill No. 327-32 (COR), "AN ACT TO AMEND § 5135(d) OF ARTICLE 1, CHAPTER 5 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO PLACING THE GHURA 500 LOT SALE FUND UNDER THE CUSTODIANSHIP, DISCRETION AND PURVIEW OF THE GUAM HOUSING AND URBAN RENEWAL AUTHORITY," was on the 3<sup>rd</sup> day of October, 2014, duly and regularly passed.

Judith T. Won Pat, Ed.D. Speaker Tinà Rose Muña Barnes **Legislative Secretary** This Act was received by I Maga'lahen Guåhan this \_\_\_\_\_ day of \_\_\_\_\_ 2014, at 6:32 o'clock P.M. Assistant Staff Officer Maga'lahi's Office APPROVED: EDWARD J.B. CALVO I Maga'lahen Guåhan OCT 1 3 2014 Date: Public Law No. \_\_\_\_ 32-194

## I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN 2014 (SECOND) Regular Session

Bill No. 327-32 (COR)

Introduced by:

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T. C. Ada
V. Anthony Ada
FRANK B. AGUON, JR.
B. J.F. Cruz
Chris M. Dueñas
Michael T. Limtiaco
Brant T. McCreadie
Tommy Morrison
R. J. Respicio
Dennis G. Rodriguez, Jr.
Michael F. Q. San Nicolas
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

T. R. Muña Barnes

AN ACT TO AMEND § 5135(d) OF ARTICLE 1, CHAPTER 5 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO PLACING THE GHURA 500 LOT SALE FUND UNDER THE CUSTODIANSHIP, DISCRETION AND PURVIEW OF THE GUAM HOUSING AND URBAN RENEWAL AUTHORITY.

## BE IT ENACTED BY THE PEOPLE OF GUAM:

**Section 1.** Legislative Findings and Intent. Guam Public Law 15-12, codified at Title 12 GCA § 5133, authorized the Governor of Guam to transfer to the Guam Housing and Urban Renewal Authority (GHURA) five (5) parcels of property located in *Dededo* and *Yigo* for the development of five hundred (500) single family homes for sale and/or lease to Guam residents who agree to own and occupy the units. Guam Public Law 16-90, codified at Title 12 GCA § 5135,

authorized GHURA to sell each of the five hundred (500) home lots at a price of Two Thousand Five Hundred Dollars (\$2,500.00).

Pursuant to § 5135(d) of Article 1, Chapter 5 of Title 12, GCA, receipts from any sale of the lots shall be deposited in a special fund, known as the GHURA 500 Lot Sale Fund, kept separate and apart from other funds of the government of Guam. The Custodian of this Fund is the Director of the Department of Administration, and monies from the Fund may only be expended upon appropriation by law. The Director of the Department of Administration shall report the fund balance to the Legislature at the beginning of each quarter.

GHURA was created as a public body corporate and politic within the meaning of the United States Housing Act of 1937, as amended; and a local public agency within the meaning of Title I of the Housing Act of 1949, as amended. GHURA has experienced a shortfall of funding which has hindered its ability to undertake capital improvement projects, and for general operational expenses.

GHURA seeks to utilize funds from the GHURA 500 Lot Sale Fund to fund capital improvement projects, and for general operational expenses. To do so, GHURA needs legislation amending § 5135(d) of Article 1, Chapter 5 of Title 12 GCA to place the Executive Director of GHURA as the custodian of the GHURA 500 Lot Sale Fund, and to authorize expenditures of the Fund within the discretion and purview of the Board of Commissioners of GHURA.

Therefore, it is the intent of *I Liheslaturan Guåhan* to amend § 5135(d) of Article 1, Chapter 5 of Title 12, Guam Code Annotated, to place the GHURA 500 Lot Sale Fund under the custodianship, discretion, and purview of GHURA.

Section 2. § 5135(d) of Article 1 of Chapter 5, Title 12, Guam Code Annotated, is hereby *amended* to read:

"(d) Receipts from any sale *shall* be deposited in a special fund kept separate and apart from other funds of the government of

Guam. The Fund *shall* be known as the "GHURA 500 Lot Sale Fund." The custodian of the Fund *shall* be the Executive Director of the Guam Housing and Urban Renewal Authority. The Fund balance *shall* be reported to *I Liheslaturan Guåhan* (the Legislature) at the beginning of each quarter. The Fund may be expended within the discretion and purview of the Board of Commissioners of the Guam Housing and Urban Renewal Authority."

Section 3. Effective Date. This Act shall be effective upon enactment.